

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF MIDC-SEZ**

DATE : 06.08.2026

TIME : 11.00 A.M

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
06.08.2026**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 01.07.2026
Agenda Item No. 02:-	Action taken report for the Minutes of the meeting held on 01.07.2026
Agenda Item No. 03:-	Application for approval of Change in name of the Company submitted by M/s. P One Power Tech Private Ltd.(Co-Developer)
Agenda Item No. 04:-	Application for approval of change in Board of Directors and change in share holding pattern submitted by M/s Nxtra Data Ltd (Co-Developer)
Agenda Item No. 05:-	Application for approval of change in Board of Directors and change in share holding pattern submitted by M/s Nxtra Data Ltd (Unit)

मैसर्स एमआईडीसी-एसईजेड, हिंजेवाडी, फेज III, पुणे, के आईटी-आईटीईएस सेक्टर के विशेष विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपूज-एसईजेड, मुंबई की अध्यक्षता में 01.07.2026 को आयोजित अनुमोदन समिति की 149 वीं बैठक का कार्यवृत्त ।		
1	एसईजेड का नाम	एमआईडीसी-एसईजेड
2	क्षेत्र	आईटी/आईटीईएस
3	बैठक क्र.	149 वीं बैठक
4	तारीख	01.07.2026

उपस्थित सदस्य:

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री. अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री. संजीव पाटिल, उद्योग अधिकारी, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
4	श्री. प्लेटो लोबो, सहायक विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
5	श्री. नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्री. प्रशांत रोहणेकर, अधीक्षक	सीमा शुल्क विभाग, पुणे से नामित

विशेष आमंत्रित :

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्री शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपूज-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र. 01: दिनांक 07.05.2026 को आयोजित 148 वीं बैठक के कार्यवृत्त की पुष्टि।

विचारविमर्श के बाद, समिति ने 07.05.2026 को आयोजित अनुमोदन समिति की 148 वीं बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र. 02: दिनांक 07.05.2026 को आयोजित बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट।

विचार-विमर्श के बाद, समिति ने 07.05.2026 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेंडा विषय क्र.03: मैसर्स इन्फोसिस लिमिटेड (एलओए क्रमांक 56) के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, द्वितीय ब्लॉक अवधि (वित्त वर्ष 2021-22 से वित्त वर्ष 2025-26) के 4 वर्ष यानी वित्त वर्ष 2021-22 से वित्त वर्ष 2024-25 के लिए इकाई के प्रदर्शन को नोट किया, जिसका विवरण निम्नानुसार है।

- इकाई ने द्वितीय ब्लॉक अवधि (वित्त वर्ष 2021-22 से वित्त वर्ष 2025-26) के 4 वर्ष यानी वित्त वर्ष 2021-22 से वित्त वर्ष 2024-25 तक, 14340.20 करोड़ रुपये अनुमानित निर्यात के मुकाबले 17142.84 करोड़ रुपये का निर्यात राजस्व प्राप्त किया है।
- इकाई ने द्वितीय ब्लॉक अवधि (वित्त वर्ष 2021-22 से वित्त वर्ष 2025-26) के 4 वर्ष यानी वित्त वर्ष 2021-22 से वित्त वर्ष 2024-25 तक, संचयी आधार पर 6319.15 करोड़ रुपये के अनुमानित एनएफई के मुकाबले 8970.89 करोड़ रुपये अर्थात 141.96% का सकारात्मक एनएफई (NFE) प्राप्त किया है।
- इकाई ने दिनांक 31.03.2025 तक कुल 7032 कर्मचारियों (पुरुष-4356, महिला-2676) का रोजगार सृजित किया है ।

एजेंडा विषय क्र. 04: मैसर्स एक्सप्लियो सॉल्यूशंस लिमिटेड के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, द्वितीय ब्लॉक अवधि (वित्त वर्ष 2016-17 से वित्त वर्ष 2020-21) के पाँचवें वर्ष यानी वित्त वर्ष 2020-21 और तृतीय ब्लॉक अवधि (वित्त वर्ष 2021-22 से वित्त वर्ष 2025-26) के 4 वर्ष

यानी वित्त वर्ष 2021-22 से वित्त वर्ष 2024-25 के लिए इकाई के प्रदर्शन को नोट किया, जिसका विवरण निम्नानुसार है।

- इकाई ने द्वितीय ब्लॉक अवधि के पाँचवें वर्ष यानी वित्त वर्ष 2020-21 में **191.61 करोड़ रुपये** के अनुमानित निर्यात के मुकाबले **114.72 करोड़ रुपये** का निर्यात राजस्व प्राप्त किया है, तथा द्वितीय ब्लॉक अवधि अर्थात वित्त वर्ष 2016-17 से वित्त वर्ष 2020-21 तक संचयी आधार पर **565.75 करोड़ रुपये** के अनुमानित एनएफई के मुकाबले **540.34 करोड़ रुपये** अर्थात **95.51%** का सकारात्मक एनएफई (NFE) प्राप्त किया है।
- इकाई ने तृतीय ब्लॉक अवधि (वित्त वर्ष 2021-22 से वित्त वर्ष 2025-26) के **4 वर्ष** यानी वित्त वर्ष 2021-22 से वित्त वर्ष 2024-25 में **474.11 करोड़ रुपये** के अनुमानित निर्यात के मुकाबले **673.12 करोड़ रुपये** का निर्यात राजस्व प्राप्त किया है, तथा संचयी आधार पर **436.04 करोड़ रुपये** के अनुमानित एनएफई के मुकाबले **669.47 करोड़ रुपये** अर्थात **153.53%** का सकारात्मक एनएफई (NFE) प्राप्त किया है।
- इकाई ने दिनांक 31.03.2025 तक कुल **1281 कर्मचारियों (पुरुष-789, महिला-492)** का रोजगार सृजित किया है।

एजेंडा विषय क्र. 05: मेसर्स कैपजेमिनी टेक्नोलॉजी सर्विसेज इंडिया लिमिटेड द्वारा एसईजेड परिसर के भीतर मौजूदा कैफेटेरिया सुविधा के विस्तार की मंजूरी के लिए आवेदन।

विचार-विमर्श के बाद, समिति ने SEZ नियम, 2006 के नियम 11(5) के प्रावधानों के तहत, एसईजेड इकाई के परिसर में विस्तारित कैफेटेरिया सुविधा के नियमितीकरण हेतु इकाई के प्रस्ताव को निम्नानुसार अनुमोदित किया:

क्र.	विक्रेता का नाम	गतिविधि	स्थान	क्षेत्र
01	मेसर्स सोडेक्सो इंडिया सर्विसेज प्राइवेट लिमिटेड.	सेवा प्रदाता (कैफेटेरिया)	प्लॉट नंबर 14, राजीव गांधी इन्फोटेक पार्क, MIDC-SEZ, फेज III, हिंजवड़ी, पुणे 411057।	18500 वर्ग फुट

अनुमोदन, वाणिज्य एवं उद्योग मंत्रालय (MOC&I) द्वारा जारी SEZ नियम, 2006 के नियम 11(5) एवं निर्देश संख्या 95 दिनांक 11.06.2019 में निर्धारित शर्तों के अधीन होगा।

एजेंडा विषय क्र. 06: मेसर्स टाटा टेक्नोलॉजीज़ लिमिटेड द्वारा निदेशक मंडल में परिवर्तन की स्वीकृति हेतु प्रस्तुत आवेदन।

विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय (MOC&I) द्वारा जारी निर्देश संख्या 109 दिनांक 18.10.2021 के प्रावधानों के अनुसार निदेशक मंडल में परिवर्तन के प्रस्ताव को अनुमोदित किया।

अनुमोदित निदेशक मंडल की सूची:

क्र.	निदेशक का नाम	पदनाम	नियुक्ति की तिथि
01	सुश्री नागराज इजारी	गैर-कार्यकारी निदेशक	01.03.2023
02	श्री शैलेश चंद्र	गैर-कार्यकारी निदेशक	01.03.2023
03	श्री वॉरेन केविन हैरिस	मुख्य कार्यकारी अधिकारी और प्रबंध निदेशक	15.05.2014
04	सुश्री उषा संगवान	गैर-कार्यकारी निदेशक	21.10.2022
05	सुश्री आरती शिवानंध	गैर-कार्यकारी निदेशक	11.06.2022
06	श्री अजोयेन्द्र मुखर्जी	गैर-कार्यकारी निदेशक	29.03.2021
07	श्री धिमेन गुप्ता	गैर-कार्यकारी निदेशक	16.01.2026

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन है।

एजेंडा विषय क्र. 07: मेसर्स वेरिटास सॉफ्टवेयर टेक्नोलॉजीज इंडिया प्रा. लि. द्वारा निदेशक मंडल में परिवर्तन तथा शेयरधारण पैटर्न में परिवर्तन की स्वीकृति हेतु प्रस्तुत आवेदन।

विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय (MOC&I) द्वारा जारी निर्देश संख्या 109 दिनांक 18.10.2021 के प्रावधानों के अनुसार निदेशक मंडल में परिवर्तन तथा शेयरधारण पैटर्न में परिवर्तन के प्रस्ताव को अनुमोदित किया।

अनुमोदित निदेशक मंडल की सूची:

क्र.	निदेशक का नाम	पदनाम	नियुक्ति की तिथि
01	श्री वासुदेवन वैद्यनाथन	पूर्णकालिक निदेशक	17.09.2018
02	श्री अभिजीत रामचंद्र देसाई	पूर्णकालिक निदेशक	24.12.2025

स्वीकृत शेयरधारकों की सूची एवं उनकी शेयरधारण का विवरण:

शेयरधारकों का नाम	शेयरों की संख्या	शेयरधारण का प्रतिशत	राशि (रुपये में)
Cohesity Netherlands B.V.	25,794	99.996 %	2,57,940
Cohesity International UK Ltd.	1	0.004 %	10

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 149th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. MIDC - SEZ, Hinjewadi, Phase III, Pune, held on 01.07.2026.

1	Name of the SEZ	MIDC-SEZ
2	Sector	IT/ITES
3	Meeting No.	149 th Meeting
4	Date	01.07.2026

Members present:

Sr No	Name and Designation(Smt./Shri)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, Income Tax	Nominee of Income Tax, Pune
3	Shri. Sanjiv Patil, Industries Officer, Pune Region	Nominee of Govt. of Maharashtra
4	Shri. Plato Lobo, Asstt. Director General of Foreign Trade	Nominee of DGFT, Pune

5	Shri. Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Shri. Prashant Rohanekar, Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation(Smt./Shri)	Department
1	Shri. Shambhu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 148th meeting held on 07.05.2026.

After deliberation, the Committee confirmed the minutes of the 148th meeting of Approval Committee held on 07.05.2026.

Agenda Item No.02: Action taken report for the minutes of the meeting held on 07.05.2026 .

After deliberation, the Committee has noted the Action taken report for the meeting held on 07.05.2026.

Agenda Item No. 03: Monitoring of Performance for M/s. Infosys Ltd. (LOA No. 56).

After deliberation, the committee noted the performance of the unit for 4 Years i.e. FY 2021-22 to FY 2024-25 of the 2nd Block Period (FY 2021-22 to FY 2025-26) in terms of Rule 54 of SEZ Rules, 2006, as detailed below:

- The Unit has achieved export revenue of **Rs. 17142.84 Crores** as against the projected export of **Rs. 14340.20 Crores** in 4 Years i.e. FY 2021-22 to FY 2024-25 of the 2nd Block Period (FY 2021-22 to FY 2025-26).
- The Unit has achieved positive NFE of **Rs. 8970.89 Crores** as against the projected NFE of **Rs. 6319.15 Crores i.e. 141.96 %** on Cumulative basis 4 Years i.e. FY 2021-22 to FY 2024-25 of the 2nd Block Period (FY 2021-22 to FY 2025-26).
- The unit has achieved employment of **7032 Employees (Men-4356, Women-2676)** as on 31.03.2025.

Agenda Item No. 04: Monitoring of Performance for M/s. Expleo Solutions Ltd.

After deliberation, the committee noted the performance of the unit for Fifth year i.e. FY 2020-21 of 2nd Block Period (FY 2016-17 to FY 2020-21) and 4 years i.e. FY 2021-22 to FY 2024-25 of 3rd Block Period (FY 2021-22 to FY 2025-26) in terms of Rule 54 of SEZ Rules, 2006, as detailed below:

- The Unit has achieved export revenue of **Rs. 114.72 Crores** as against the projected export of **Rs. 191.61 Crores** in the Fifth year i.e. FY 2020-21 of 2nd Block Period and also achieved positive NFE of **Rs. 540.34 Crores** as against the projected NFE of **Rs. 565.75 Crores i.e. 95.51%** on cumulative basis in the 2nd Block Period i.e. FY 2016-17 to FY 2020-21.
- The Unit has achieved export revenue of **Rs. 673.12 Crores** as against the projected export of **Rs.**

474.11 Crores and also achieved positive NFE of **Rs. 669.47 Crores** as against the projected NFE of **Rs. 436.04 Crores** i.e. **153.53%** on cumulative basis in the 4 years i.e. FY 2021-22 to FY 2024-25 of the 3rd Block Period (FY 2021-22 to FY 2025-26).

- The unit has generated employment of **1281 Employees (Men-789, Women-492)** as on 31.03.2025.

Agenda Item No. 05: Proposal of M/s. Capgemini Technology Services India Limited for approval of expansion of the existing Cafeteria facility within the SEZ premises.

After deliberation, the Committee approved the proposal of the unit for regularization of the expanded cafeteria facility in the SEZ Unit-premises, in terms of Rule 11(5) of SEZ Rules, 2006, as detailed below:

Sr. No.	Name of the Vendor	Activity	Location	Area.
01	M/s. Sodexo India Services Private Limited.	Service Provider (Cafeteria)	Plot No. 14, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase III, Hinjewadi, Pune 411057.	18500 Sq. ft.

The approval is subject to the conditions laid down in Rule 11(5) of SEZ Rules, 2006 and Instruction no. 95 dated 11.06.2019 issued by MOC&I.

Agenda Item No. 06: Proposal of M/s. Tata Technologies Ltd. for approval of Change in Board of Directors.

After deliberation, the Committee approved the proposal for Change in Board of Directors in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I.

Approved List of Board of Directors:

Sr. No.	Name of the Directors	Designation	Date of Appointment
01	Ms. Nagaraj Ijari	Non-Executive Director	01.03.2023
02	Mr. Shailesh Chandra	Non-Executive Director	01.03.2023
03	Mr. Warren Kevin Harris	Chief Executive Officer and Managing Director	15.05.2014
04	Ms. Usha Sangwan	Non-Executive Director	21.10.2022
05	Ms. Aarthi Sivanandh	Non-Executive Director	11.06.2022
06	Mr. Ajoyendra Mukherjee	Non-Executive Director	29.03.2021
07	Mr. Dhiman Gupta	Non-Executive Director	16.01.2026

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Agenda Item No. 07: Proposal of M/s. Veritas Software Technologies India Pvt. Ltd. for approval of Change in Board of Directors and Shareholding Pattern of the Company.

After deliberation, the Committee approved the proposal for Change in Board of Directors and Shareholding Pattern of the Company in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I.

Approved List of Board of Directors:

Sr. No.	Name of the Director	Designation	Date of Appointment
01	Mr. Vasudevan Vaidyanathan	Whole-time Director	17.09.2018
02	Mr. Abhijeet Ramchandra Desai	Whole-time Director	24.12.2025

Approved List of Shareholders and their Shareholding Pattern:

Name of Shareholders	No. of shares	Shareholding Percentage	Amount (Rs.)
Cohesity Netherlands B.V.	25,794	99.996 %	2,57,940
Cohesity International UK Ltd.	1	0.004 %	10

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

Digitally signed by  Dnyaneshwar Patil
Date: 2026.07.16 12:50:36 IST

(ज्ञानेश्वर बी. पाटील, आयएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 01-07-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 148th Meeting held on 07-05-2026	Minutes of the meeting held on 07.05.2026 confirmed by the Approval Committee.
Agenda Item No. 02	Application for Monitoring of Performance(M/s. Infosys Ltd., Unit I)	Approval Letter was issued to unit on 17.07.2026
Agenda Item No. 03	Application for Monitoring of Performance(M/s. Expleo Solutions Ltd)	Approval Letter was issued to unit on 17.07.2026
Agenda Item No. 04	Application for setting up cafeteria(M/s. Capgemini Technology Services India Limited)	Approval Letter was issued to unit on 17.07.2026
Agenda Item No. 05	Application for change in list of directors/ partners(M/s. Tata Technologies Ltd,)	Approval Letter was issued to unit on 17.07.2026
Agenda Item No. 06	Application for change in list of directors/ partners(M/s. Veritas Software Technologies India Private Limited)	Approval Letter was issued to unit on 17.07.2026

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application dated 21.03.2026 submitted by M/s. P-One Techpark Private Limited, an SEZ Co-Developer located in MIDC-SEZ, for Change in Name of the Co-developer.

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for Change in Name of the Co-developer, in terms of Instruction No. 109 dated 18.10.2021.

Change in Name of the Co-developer as detailed below:

Previous Name of the Co-developer	Proposed Name of the Co-developer
M/s. P-One Techpark Private Limited	M/s. P-One Power Tech Private Limited

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

- M/s. P-One Techpark Private Limited, have been granted Formal Approval No. F.2/129/2005-SEZ dated 21.04.2022 as an SEZ Co-developer located at MIDC-SEZ, Rajiv Gandhi Infotech Park, Phase-III, Hinjewadi, Pune 411 057.
- It was observed from the present application for ‘Change in name of the Company’ of the Co-developer that they had requested for the Change of name of the company from **“Bluefern School Private Limited”** to **“P-One Power Tech Private Limited”**. However, as per the records available, the Formal approval of the Co-developer was in the name of **P-One Techpark Private Limited**, and there were no records/name change records in respect of Bluefern School Private Limited in this office.
- Accordingly, clarification in this regard was sought from the Co-developer regarding the change in the name of the company from P-One Tech Park Pvt. Ltd. to Bluefern School Private Ltd.
- The Co-Developer vide their letter dated 10.06.2026 has informed that the company was originally incorporated as P-One Techpark Private Limited and was granted Formal Approval as SEZ Co-developer on 21.04.2022. Subsequently, pursuant to the approvals obtained from the Ministry of Corporate Affairs, the Company changed its name to Bluefern School Private Limited in June, 2025. Thereafter, based on business restructuring and branding requirements, the Company again changed its name to P-One Power Tech Private Limited in September, 2025. At all times, the Company continued to remain the same legal entity having the same CIN and PAN, only the name of the Company changed.
- Further, they have informed that, during the period of change of name, the Company was engaged in completion of statutory filings, obtaining approvals from the Ministry of Corporate Affairs, updating registrations with various statutory authorities and completing consequential post-name of change compliances. Under a bona fide understanding, the Company intended to submit the intimation to the Development Commissioner’s Office after completion of the entire name change process. Consequently, the intimation could not be submitted within the expected time. The delay was purely inadvertent and neither deliberate nor intended to suppress any material information.

- The Co-developer has further submitted that the present application is only for recording the change in the name of the Company. The legal identity of the Company continues to remain the same and there has been no transfer to the Co-developer approval or any change affecting the rights and obligations under the Formal approval granted. The company inadvertently could not submit the intimation to this office immediately after completion process due to ongoing post-incorporation compliances. The omission was purely procedural and unintentional.

Reason for change in name:

The company was originally incorporated as **“P-One Techpark Private Limited”**, and subsequently changed its name to **“Bluefern School Private Limited”** in **June-2025**. Thereafter, the name of the company was again changed as **“P-One Power Tech Private Limited”** in **September-2025**, with Certificate of Incorporation (COI) reflecting the change received from the Registrar of Companies (ROC) on 19.09.2025.

The Co-Developer has submitted that there is no change in shareholding pattern, management control or Board of Directors from the date of grant of Formal Approval till date. Accordingly, the Company has remained under the same ownership and management throughout and only the name of the Company has changed.

The Co-developer has submitted the following documents along with their application:

- i. A Copy of Certificate of Incorporation issued by Registrar of Company;
- ii. Copy altered MOA and AOA filed with ROC i.e. INC 33 and INC 34;
- iii. A copy of Resolution for application of Change of name;
- iv. Form MGT-14 for filing of Special Resolution with ROC along with its challan;
- v. Form INC-24 and challan filled with ROC for change of name;
- vi. Copy of Formal Approval;
- vii. Undertaking in terms of Instruction No. 109;
- viii. PAN Card of P-One Power Tech Private Limited.

e. Recommendation:

Approval Committee may consider the proposal of the Co-developer for Change in Name of the Company, in terms of Instruction no. 109 issued by MOC&I.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application submitted by M/s. Nxtra Data Limited (Co-Developer), an SEZ Co-developer located in MIDC - SEZ for Change in Shareholding Pattern and Change in Directors.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for Change in Shareholding Pattern and Change in Directors of M/s. Nxtra Data Ltd. (SEZ Co-Developer), in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Change in Shareholding Pattern:

Existing List of Shareholders and their Shareholding Pattern

Sl. No.	Shareholder	Type of Security	Number of Shares	Value	Approximate stake %
01	Bharti Airtel Limited	Equity Shares	90,17,857	9,01,78,570	75.96 %
02	CA Cloud Investments (formerly, Comfort Investments II)	Equity Shares	28,54,471	2,85,44,710	24.04 %
03	Total		1,18,72,328	11,87,23,280	100 %

Proposed List of Shareholders and their Shareholding Pattern

Sl. No.	Shareholder	Type of Security	Number of Shares	Value	Approximate stake %
01	Bharti Airtel Limited	Equity Shares	1,08,29,949	10,82,99,490	62.74 %
02	CA Cloud Investments (formerly, Comfort Investments II)	Equity Shares	28,54,471	2,85,44,710	16.54 %
03	Alpha Wave Ventures II, LP	Equity Shares	27,18,137	2,71,81,370	15.75 %
04	Anchorage Capital Scheme III	Equity Shares	1,09,350	10,93,500	0.63 %
05	CA Toma Investments	Equity Shares	7,49,831	74,98,310	4.34 %
Total			1,72,61,738	17,26,17,380	100 %

Change in Board of Directors:

Existing List of Board of Directors:

Sr. No.	Name of Director	DIN	Designation	Date of Appointment	Date of Resignation
01	Harjeet Kohli	7575784	Director	02.12.2020	-
02	Kapil Modi	7055408	Director	15.10.2020	-
03	Neeraj Bhardwaj	1314963	Director	15.10.2020	-
04	Ashish Arora	9692591	Director	02.12.2020	-

05	Gary Wojtaszek	9658718	Director	10.07.2022	-
06	Vidyut Gulati	8205324	Director	14.12.2024	-
07	Sharat Sinha	05253149	Director	25.09.2024	12.05.2026

Proposed List of Board of Directors:

Sr. No.	Name of Director	DIN	Designation	Date of Appointment	Date of Resignation
01	Harjeet Kohli	7575784	Director	02.12.2020	-
02	Kapil Modi	7055408	Director	15.10.2020	-
03	Neeraj Bhardwaj	1314963	Director	15.10.2020	-
04	Ashish Arora	9692591	Director	02.12.2020	-
05	Gary Wojtaszek	9658718	Director	10.07.2022	-
06	Vidyut Gulati	8205324	Director	14.12.2024	-
07	Soumen Ray	9484511	Director	12.05.2026	-
08	Navroz Udawadia	8355220	Additional Director	02.07.2026	-

Reason for Change in Shareholding Pattern & Change in Directors:

The Co-Developer has stated that due to rapidly increasing demand of data centre capacity in India, Nxtra has formulated an ambitious expansion strategy to increase its installed data centre capacity from approximately 300 MW to 1 GW by the year 2030. Such an expansion requires substantial capital expenditure over the next three to five years and necessitates a strong equity base to maintain a prudent debt-equity ratio, reduce dependence on borrowings and strengthen the Company's balance sheet while supporting sustainable long-term profitability. As a part of this expansion strategy, Nxtra has successfully secured USD 1 Billion through a fresh equity infusion from Alpha Wave Ventures II LP, Anchorage Capital Scheme III and CA Toma Investments, who have become new institutional investors in the Company.

They have further stated that, these institutional investors bring significant strategic value through:

- Long term institutional capital for funding large-scale expansion of digital infrastructure.
- Improvement in the Company's financial strength and optimisation of its capital structure by reducing dependence on debt financing.
- Access to global technology ecosystems, AI laboratories, enterprise technology companies, cloud service providers, and digital infrastructure partners.
- Strategic guidance and sector expertise that will enable Nxtra to accelerate its growth and contribute significantly towards India's digital infrastructure development.

They also submitted that, the investment has been completed after obtaining the applicable statutory and regulatory approvals and upon completion of the necessary procedural formalities.

They have further submitted, that the transaction pertains solely to the ownership/shareholding structure of the Company and does not result in any change to the approved authorized operations, location, business activities, or obligations of the SEZ Co-Developer under the SEZ Act/Rules.

Further, regarding the Change in Directors of the Company, the Co-Developer has stated that consequent to the completion of the investment and in compliance with the provisions of the Companies Act, 2013, the composition of Directors of Nxtra Data Limited has been reconstituted. The changes include appointment and resignation of director to reflect the revised governance structure following induction of the new institutional investors.

The Co-Developer has further submitted that the changes in the Directors are governance-related and shall not affect the operations, authorized activities, obligations or commitments of the SEZ Co-Developer.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

M/s. Nxtra Data Ltd. has been granted Formal Approval No. F.2/129/2005-SEZ dated 14.12.2017 as an SEZ Co-developer and is located at Plot No. 13/10/A & Plot No. 28, MIDC-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase III, Pune-411057.

The Co-Developer requested the Approval Committee to accord its approval for:

- a. Change in Shareholding pattern of Nxtra Data Limited (Co-Developer);
- b. Induction of Alpha Wave Ventures II, LP, Anchorage Capital Scheme III and A Toma Investments as institutional investors;
- c. Consequential change in the Directors of Nxtra Data Limited (Co-Developer); and
- d. Recording the aforesaid changes in the records maintained by the Development Commissioner's Office.

The Co-Developer has undertaken that:

- i. There shall be no change in the authorised operations approved under the Letter of Approval.
- ii. The Company shall continue to comply with all provisions of the SEZ Act, 2005, SEZ Rules, 2006, Companies Act, 2013, FEMA Regulations and all other applicable laws.
- iii. The proposed changes shall not adversely affect the functioning of the SEZ Co-Developer or its commitments towards development and maintenance of SEZ infrastructure.

The Co-Developer has submitted following documents along with their application:

1. List of Directors
2. Undertaking in terms of Instructions No. 109.
3. Undertaking of personal liability.
4. Copy of Board Resolution for approval of allotment of 53,89,410 Equity Shares
5. Copy of Form PAS-3 for preferential allotment of 53,89,410 Equity Shares
6. Copies of DIR-12 for appointment of the Directors, Mr. Navroj Darius Udawadia & Mr. Soumen Ray and for resignation of the Director Mr. Sharat Sinha
7. Copy of Board Resolution approving the appointment of Mr. Navroj Darius Udawadia and Mr. Soumen Ray as Director/Additional Director and acceptance of resignation of Mr. Sharat Sinha.

e. Recommendation:

Approval Committee may kindly consider the proposal of the Co-Developer for Change in Shareholding pattern and Change in Board of Directors, in terms of Instruction no. 109 issued by MOC&I.

**GOVERNMENT OF INDIA,
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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application dated 20.07.2026 submitted by M/s. Nxtra Data Limited, an IT/ITES SEZ Unit located in MIDC - SEZ for Change in Shareholding Pattern and Change in Directors.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for Change in Shareholding Pattern and Change in Directors of M/s. Nxtra Data Ltd. (SEZ Unit), in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Change in Shareholding Pattern:

Existing List of Shareholders and their Shareholding Pattern

Sl. No.	Shareholder	Type of Security	Number of Shares	Value	Approximate stake %
01	Bharti Airtel Limited	Equity Shares	90,17,857	9,01,78,570	75.96 %
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03	Total		1,18,72,328	11,87,23,280	100 %

Proposed List of Shareholders and their Shareholding Pattern

Sl. No.	Shareholder	Type of Security	Number of Shares	Value	Approximate stake %
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02	CA Cloud Investments (formerly, Comfort Investments II)	Equity Shares	28,54,471	2,85,44,710	16.54 %
03	Alpha Wave Ventures II, LP	Equity Shares	27,18,137	2,71,81,370	15.75 %
04	Anchorage Capital Scheme III	Equity Shares	1,09,350	10,93,500	0.63 %
05	CA Toma Investments	Equity Shares	7,49,831	74,98,310	4.34 %
Total			1,72,61,738	17,26,17,380	100 %

Change in Board of Directors:

Existing List of Board of Directors:

Sr. No.	Name of Director	DIN	Designation	Date of Appointment	Date of Resignation
01	Harjeet Kohli	7575784	Director	02.12.2020	-
02	Kapil Modi	7055408	Director	15.10.2020	-
03	Neeraj Bhardwaj	1314963	Director	15.10.2020	-
04	Ashish Arora	9692591	Director	02.12.2020	-

05	Gary Wojtaszek	9658718	Director	10.07.2022	-
06	Vidyut Gulati	8205324	Director	14.12.2024	-
07	Sharat Sinha	05253149	Director	25.09.2024	12.05.2026

Proposed List of Board of Directors:

Sr. No.	Name of Director	DIN	Designation	Date of Appointment	Date of Resignation
01	Harjeet Kohli	7575784	Director	02.12.2020	-
02	Kapil Modi	7055408	Director	15.10.2020	-
03	Neeraj Bhardwaj	1314963	Director	15.10.2020	-
04	Ashish Arora	9692591	Director	02.12.2020	-
05	Gary Wojtaszek	9658718	Director	10.07.2022	-
06	Vidyut Gulati	8205324	Director	14.12.2024	-
07	Soumen Ray	9484511	Director	12.05.2026	-
08	Navroz Udawadia	8355220	Additional Director	02.07.2026	-

Reason for Change in Shareholding Pattern & Change in Directors:

The unit has stated that due to rapidly increasing demand of data centre capacity in India, Nxtra has formulated an ambitious expansion strategy to increase its installed data centre capacity from approximately 300 MW to 1 GW by the year 2030. Such an expansion requires substantial capital expenditure over the next three to five years and necessitates a strong equity base to maintain a prudent debt-equity ratio, reduce dependence on borrowings and strengthen the Company's balance sheet while supporting sustainable long-term profitability. As a part of this expansion strategy, Nxtra has successfully secured USD 1 Billion through a fresh equity infusion from Alpha Wave Ventures II LP, Anchorage Capital Scheme III and CA Toma Investments, who have become new institutional investors in the Company.

They have further stated that, these institutional investors bring significant strategic value through:

- Long term institutional capital for funding large-scale expansion of digital infrastructure.
- Improvement in the Company's financial strength and optimisation of its capital structure by reducing dependence on debt financing.
- Access to global technology ecosystems, AI laboratories, enterprise technology companies, cloud service providers, and digital infrastructure partners.
- Strategic guidance and sector expertise that will enable Nxtra to accelerate its growth and contribute significantly towards India's digital infrastructure development.

They also submitted that, the investment has been completed after obtaining the applicable statutory and regulatory approvals and upon completion of the necessary procedural formalities.

They have further submitted, that the transaction pertains solely to the ownership/shareholding structure of the Company and does not result in any change to the approved authorized operations, location, business activities, or obligations of the SEZ Unit under the SEZ Act/Rules.

Further, regarding the Change in Directors of the Company, the Unit has stated that consequent to the completion of the investment and in compliance with the provisions of the Companies Act, 2013, the composition of Directors of Nxtra Data Limited has been reconstituted. The changes include appointment and resignation of director to reflect the revised governance structure following induction of the new institutional investors.

The unit has further submitted that the changes in the Directors are governance-related and shall not affect the operations, authorized activities, obligations or commitments of the SEZ Unit.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/

Notification :-

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

M/s. Nxtra Data Ltd. have been issued LOA No. SEEPZ-SEZ/NEWSEZ/NDL/294/2017-18 dated 05.02.2018 as an IT/ITES SEZ Unit and is located at Plot No. 13/10/A & Plot No. 28, MIDC-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase III, Pune-411057.

The Unit requested the Approval Committee to accord its approval for:

- a. Change in Shareholding pattern of Nxtra Data Limited (Unit);
- b. Induction of Alpha Wave Ventures II, LP, Anchorage Capital Scheme III and A Toma Investments as institutional investors;
- c. Consequential change in the Directors of Nxtra Data Limited (Unit); and
- d. Recording the aforesaid changes in the records maintained by the Development Commissioner's Office.

The Unit has undertaken that:

- i. There shall be no change in the authorised operations approved under the Letter of Approval.
- ii. The Company shall continue to comply with all provisions of the SEZ Act, 2005, SEZ Rules, 2006, Companies Act, 2013, FEMA Regulations and all other applicable laws.
- iii. The proposed changes shall not adversely affect the functioning of the SEZ unit or its commitments towards development and maintenance of SEZ infrastructure.

The Unit has submitted following documents along with their application:

1. List of Directors
2. Undertaking in terms of Instructions No. 109.
3. Undertaking of personal liability.
4. Copy of Board Resolution for approval of allotment of 53,89,410 Equity Shares
5. Copy of Form PAS-3 for preferential allotment of 53,89,410 Equity Shares
6. Copies of DIR-12 for appointment of the Directors, Mr. Navroj Darius Udawadia & Mr. Soumen Ray and for resignation of the Director Mr. Sharat Sinha
7. Copy of Board Resolution approving the appointment of Mr. Navroj Darius Udawadia and Mr. Soumen Ray as Director/Additional Director and acceptance of resignation of Mr. Sharat Sinha.

e. Recommendation:

Approval Committee may kindly consider the proposal of the Unit for Change in Shareholding pattern and Change in Board of Directors, in terms of Instruction no. 109 issued by MOC&I.
